

**Department of Commerce**  
**SHYAM LAL COLLEGE, UNIVERSITY OF DELHI**

**Subject: Financial Accounting**

**Course & Sem: B.COM (H), Sem-I**

S No.	From	To	Topics
Week 1	2-Nov-22	5-Nov-22	<b>Unit 1:</b> Accounting: Meaning, Branches, Functions, Advantages & Limitations, Users and their needs and Role of AI & Data Analytics in Accounting. <b>Unit5:</b> Computerized Accounting System (Tally Prime): Features, Needs and its role in accounting
Week 2	7-Nov-22	12-Nov-22	<b>Unit 1:</b> Cash & Accrual Basis, Capital & Revenue Expenditures & Receipts, Events occurring after the balance sheet date, Extraordinary Items, Prior Period Items, Accounting Estimate. Accounting Policies, Fair Value, Meaning, Recognition and Disclosure Requirements of Provision, Contingent Liability and Contingent Asset. <b>Unit5:</b> In tally prime: Creating a Company: Configure and Features settings
Week 3	14-Nov-22	19-Nov-22	<b>Unit 1:</b> Financial Accounting Principles: Entity, Money Measurement, Going Concern, Cost, Revenue Recognition, Realization, Fundamental accounting Assumptions, Accruals, Periodicity, Full Disclosure, Consistency, Materiality, and Prudence (Conservatism). Fundamental Accounting Assumptions as per AS 1 <b>Unit 5:</b> Creating Accounting Ledgers
Week 4	21-Nov-22	26-Nov-22	<b>Unit 1:</b> Indian & International Financial Accounting Standards, Accounting Process and preparing financial statements and accounting treatment of GST. <b>Unit5:</b> Creating Accounting Groups
Week 5	28-Nov-22	3-Dec-22	<b>Unit 2:</b> Business income & Revenue recognition with reference to AS 9 <b>Unit 5:</b> Creating Stock Items
Week 6	5-Dec-22	10-Dec-22	<b>Unit 2:</b> Accounting for Property, Plant, and Equipment with reference to AS 10 <b>Unit 5:</b> Creating Stock Groups
Week 7	12-Dec-22	17-Dec-22	<b>Unit 2:</b> Accounting for Intangible Assets with reference to AS 26. <b>Unit 5:</b> Vouchers Entry including GST
Week 8	19-Dec-22	24-Dec-22	<b>Unit 2:</b> Valuation of Inventory with reference to AS 2. <b>Unit 5:</b> Vouchers Entry including GST
Week 9	26-Dec-22	31-Dec-22	Revisions & Class Tests
Week 10	2-Jan-23	7-Jan-23	<b>Unit 3:</b> Preparation of Financial Statements of Sole Proprietorship <b>Unit 5:</b> Generating Reports - Cash Book, Ledger Accounts
Week 11	9-Jan-23	14-Jan-23	<b>Unit 3:</b> Preparation of Financial Statements of Not-for-Profit Organisations <b>Unit 5:</b> Generating Reports - Trial Balance, Profit and Loss Account
Week 12	16-Jan-23	21-Jan-23	<b>Unit 4:</b> Accounting for Inland Branches <b>Unit 5:</b> Generating Reports - Balance Sheet, Cash Flow Statement
Week 13	23-Jan-23	28-Jan-23	<b>Unit 4:</b> Branch Accounting as per- Debtors System, Stock and Debtors' System. <b>Unit 5:</b> Selecting and shutting a Company
Week 14	30-Jan-23	4-Feb-23	<b>Unit 4:</b> Accounting for Departments (excluding Mark-up Account). <b>Unit 5:</b> Backup, and Restore data of a Company.
Week 15	6-Feb-23	11-Feb-23	<b>Unit 4:</b> Accounting for Leases with reference to AS 19.
Week 16	13-Feb-23	17-Feb-23	Revisions, Doubt Sessions & Class Tests