



## INSTITUTION'S INNOVATION COUNCIL (IIC) SHYAM LAL COLLEGE, DELHI



### **EXPERT TALK ON ENTREPRENEURSHIP AND INNOVATION**

**Organized By:** Institution of Innovation Council

**Event Date -** 27 November, 2024

**Total Number of Participants –** 196

**Venue -** Webinar

**OBJECTIVE** - Expert Talk on Entrepreneurship and Innovation" is a program sponsored by the Innovation Council which has as its goal enlightening students and future entrepreneurs on the world of entrepreneurship and innovation that drives business success. The session aims to empower participants with knowledge on how to identify opportunities for implementation, stimulate creative thinking to help generate ideas and overcome challenges in the entrepreneurial journey. The attendees will interact with industry experts to get more insight into current trends, practical strategies, and the importance of innovation in building sustainable businesses in today's competitive landscape.

**BENEFITS** - The "Expert Talk on Entrepreneurship and Innovation" by the Innovation Council, a college society, provides ample benefits to students and aspiring entrepreneurs. It provides insights into the practical aspects of entrepreneurship, with firsthand knowledge from experienced industry leaders and innovators. The participants will be able to understand better the challenges and opportunities in launching and growing a business, including key strategies for fostering innovation in a competitive market. The event encourages networking opportunities wherein the student gets to connect with successful entrepreneurs, mentors, and like-minded peers who constitute a supportive environment to venture into future ventures. It also helps the participants develop vital thinking skills, promotes creativity, and inspires a mindset of problem-solving and growth. Overall, this talk is an essential platform for empowering the next generation of entrepreneurs to equip them with the tools, knowledge, and motivation needed to turn their ideas into successful business ventures.

**ASPIRE – A Scheme for Promotion of Innovation, Rural Industries and Entrepreneurship**

This scheme was introduced to set up a network of technology centers and incubation centers across India with the objective to accelerate entrepreneurship and encouraging innovations for unmet social needs in the agro-business industry. It provides financial aid for setting up livelihood business incubators and/or technology business incubators, by way of one-time grant of 100% (hundred percent) cost of plant & machinery (apart from land and infrastructure) or a sum up to INR 100 (Indian rupee hundred) lakhs, whichever is less.

In India, a large portion of the population is still dependent on agriculture for their livelihood and a substantial number of Indians live in rural areas. As such, this scheme was launched with the purpose of generating employment and establishing enterprises in the agriculture industry. It provides knowledge to entrepreneurs for establishing their own businesses, to emerge as employers, and to ensure their self-sustainability. This program intends to foster district-level economic growth from the ground up.

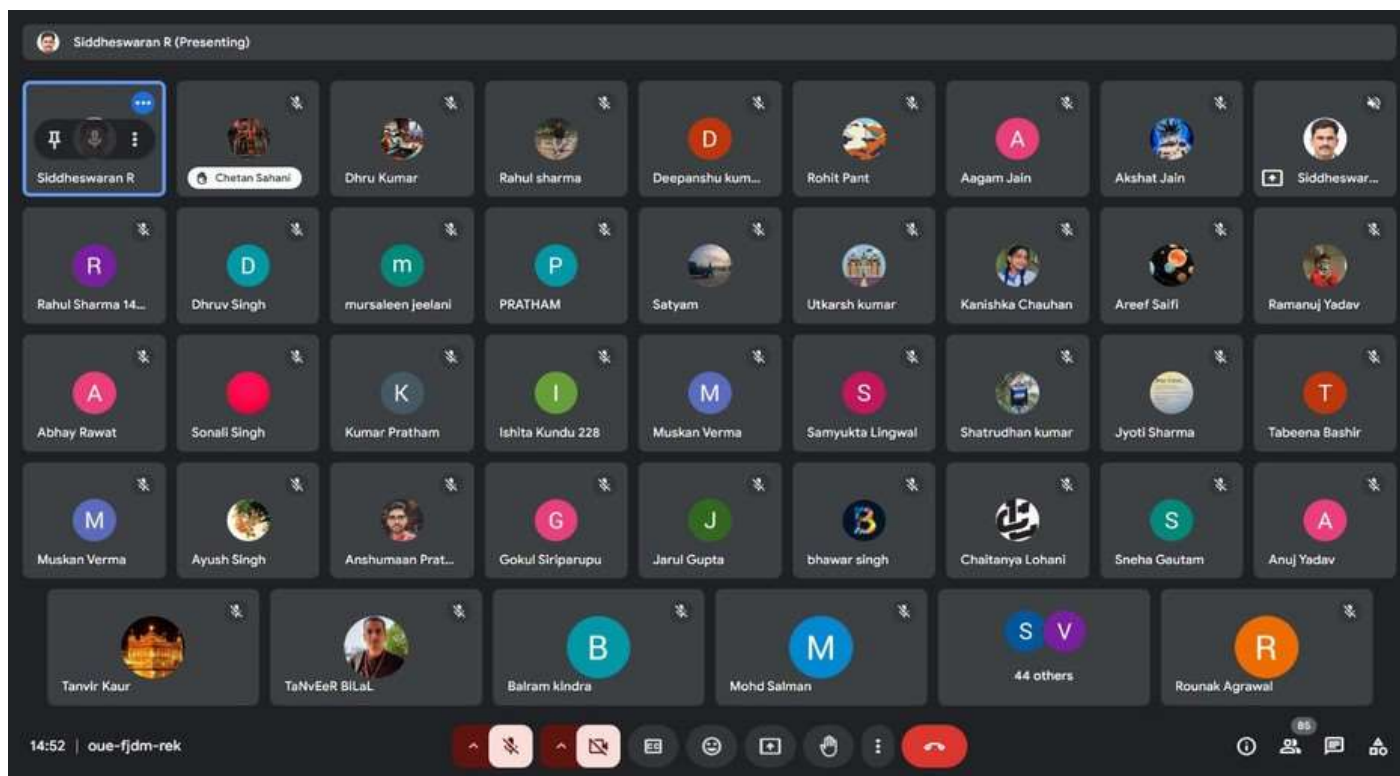
<https://aspire.msme.gov.in/ASPIRE/AFHome.aspx>

## INTRODUCTION

The Institution's Innovation Council at Shyam Lal College, University of Delhi, is delighted to organize an enlightening webinar on "Entrepreneurship and Innovation as Career Opportunity." This event aims to inspire and guide students and aspiring entrepreneurs by exploring the vast potential of innovation and entrepreneurship as viable career paths. We are honored to have Dr. R. Siddheswaran, an esteemed Assistant Professor from the Department of Physics at Pondicherry University, India, as our guest speaker. Dr. Siddheswaran brings a wealth of knowledge and experience in fostering innovation and entrepreneurial spirit, making him the perfect guide for this insightful session.

## HIGHLIGHTS

The webinar, organized by the Institution's Innovation Council at Shyam Lal College, University of Delhi, focused on "Entrepreneurship and Innovation as Career Opportunity." The event began with a welcome address by the organizing committee, emphasizing the importance of fostering an entrepreneurial mindset. Dr. R. Siddheswaran, Assistant Professor at Pondicherry University, shared insights on navigating the entrepreneurial landscape, encouraging creative thinking and innovation among participants.



## OBJECTIVE

The primary objective of this webinar was based on;

- Provide participants with a comprehensive understanding of entrepreneurship and innovation.
- Highlight the significance of these fields as promising career opportunities.
- Share practical insights and strategies for successfully navigating the entrepreneurial landscape.
- Encourage students to think creatively and pursue their innovative ideas with confidence.
- Foster a culture of innovation and entrepreneurship within the academic community.

# SPEAKER INSIGHTS AND KEYNOTE

## Dr. R. Siddheswaran (Chief Speaker)

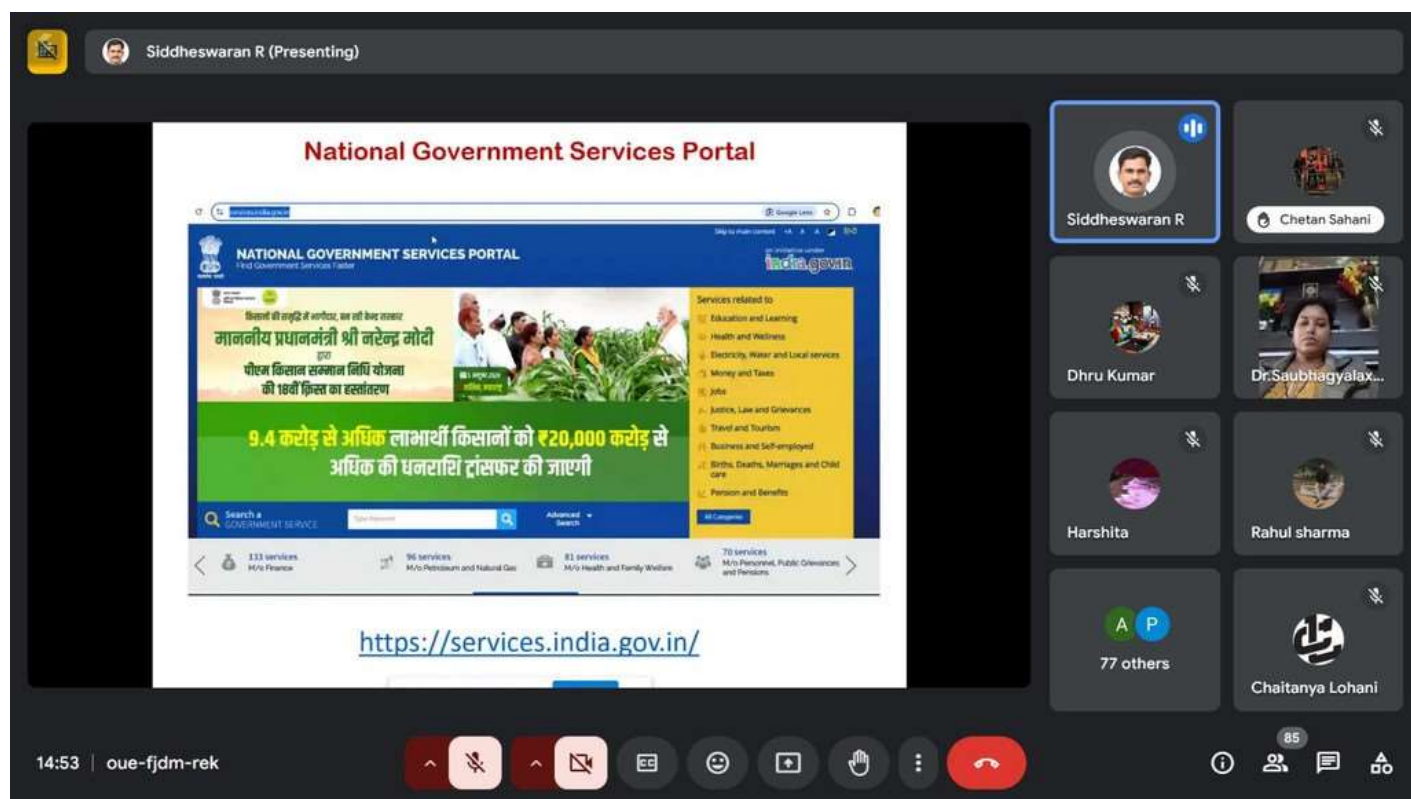
The screenshot shows a Zoom meeting interface. At the top, a banner reads "Siddheswaran R (Presenting)". The main content area displays the official website of the Ministry of Labour & Employment, Government of India. The website features the national emblem, the text "नव एवं रोजगार मंत्रालय" and "GOVERNMENT OF INDIA MINISTRY OF LABOUR & EMPLOYMENT", and various service links like "National Career Service (NCS)", "PM Shram Yogi Mass Idhar", and "Active Vacancies". The URL "https://labour.gov.in/" is visible at the bottom of the webpage. On the right side of the Zoom window, a grid of participant video thumbnails is shown, including Siddheswaran R, Chetan Sahani, Akshita Bathla, Dr. Seubhagysaxmi Si..., Rahul sharma, Deepanshu kumar sin..., Rohit Pant, and Utkarsh kumar. A notification at the bottom right states "Chetan Sahani has raised a hand" with an "Open queue" link. The Zoom control bar at the very bottom shows the time as 15:03 and the user ID as oue-fjdm-rek.

Dr. R. Siddheswaran emphasized the importance of cultivating an entrepreneurial mindset, highlighting that entrepreneurship is about solving problems and creating value. He encouraged participants to embrace innovation, think creatively, and seize opportunities. Dr. Siddheswaran shared practical strategies for navigating the entrepreneurial landscape and inspired participants to pursue their ideas with confidence and perseverance.



## Initiatives

- 1. Innovation Workshops:** Regular workshops aimed at fostering creativity and innovative thinking among students.
- 2. Startup Incubation:** Providing support and resources for budding entrepreneurs to develop and launch their startups.
- 3. Mentorship Programs:** Connecting students with experienced mentors to guide them through their entrepreneurial journey.
- 4. Networking Events:** Organizing events to help students build connections with industry professionals and fellow entrepreneurs.



## Panel Discussion

The panel discussion featured esteemed experts from various fields who shared their insights on entrepreneurship and innovation. The discussion covered topics such as the challenges and opportunities in the entrepreneurial landscape, the importance of innovation in driving economic growth, and practical strategies for aspiring entrepreneurs. The panelists also answered questions from the audience, providing valuable advice and inspiration. These initiatives and the panel discussion highlight the comprehensive approach of the webinar in promoting entrepreneurship and innovation as viable career opportunities.

## OUTCOMES AND TAKEAWAYS

Participants gained a deeper understanding of entrepreneurship and innovation, learning practical strategies for navigating the entrepreneurial landscape. The event inspired confidence and perseverance, facilitated networking, and reinforced a commitment to fostering a culture of innovation and entrepreneurship.

The webinar was organized to inspire and guide students and aspiring entrepreneurs by exploring the potential of innovation and entrepreneurship as career paths include insights from Dr. R. Siddheswaran, practical strategies, and fostering a culture of innovation and entrepreneurship.

### NATIONAL APPRENTICESHIP PROMOTION SCHEME-2 (NAPS-2)

**Objective** - Promote apprenticeship training with partial stipend support.

**Focus** - Capacity building and advocacy assistance.

**Details** - NAPS Website

### SANKALP

**Full Form** - Skill Acquisition and Knowledge Awareness for Livelihood Promotion.

**Objective** - Improve short-term skill training with World Bank assistance.

**Key Areas** - Institutional strengthening, quality assurance, inclusion of marginalized sections.

**Details** - <https://sankalp.msde.gov.in/#/web/about/SANKALP>

### VIKASPEDIA

**Objective** - Ensure equitable access to information on public policies and schemes.

**Focus** - Multilingual, multi-modal, multi-sectoral information.

**Details** - <https://en.vikaspedia.in/viewcontent/schemesall/schemes-for-entrepreneurs>

### WOMEN ENTREPRENEURSHIP PLATFORM (WEP)

**Objective** - Empower women to realize their entrepreneurial aspirations.

**Vision** - Transformative force in the entrepreneurial landscape.

**Details** - <https://en.vikaspedia.in/>

## ATAL INNOVATION MISSION (AIM)

**Objective** - Promote a culture of innovation and entrepreneurship.

**Key Initiatives** - Atal Tinkering Labs, Atal Incubation Centres, Atal Community Innovation Centres, Atal New India Challenge.

**Details** - <https://aim.gov.in/>

## MENTOR INDIA

**Objective** - Engage mentors to guide students in Atal Tinkering Labs.

**Role** - Mentors of Change to help students practice future skills.

## VERNACULAR INNOVATION PROGRAM (VIP)

**Objective** - Lower language barriers for vernacular innovators.

**Focus** - Design thinking and entrepreneurship in regional languages.

## NATIONAL GOVERNMENT SERVICES PORTAL

**Objective** - Provide access to various government services.

**Details** - Government Services Portal.

# BEST GOVERNMENT SCHEMES FOR STARTUPS IN INDIA 2024

- Mudra Yojana Scheme Stand-Up India Scheme
- Atal Innovation Mission (AIM)
- Electronic Development Fund (EDF)
- Pradhan Mantri Mudra Loan Yojana (PMMY)
- National Entrepreneurship Awards (NEA)
- Make in India Initiative National Rural Livelihoods Mission (NRLM)

**Best Government Schemes for Startups in India 2024**

1. [Startup India Scheme](#)
2. [Mudra Yojana Scheme](#)
3. [Stand-Up India Scheme](#)
4. [Atal Innovation Mission \(AIM\)](#)
5. [Electronic Development Fund \(EDF\)](#)
6. [Pradhan Mantri Mudra Loan Yojana \(PMMY\)](#)
7. [National Entrepreneurship Awards \(NEA\)](#)
8. [Make in India Initiative](#)
9. [Pradhan Mantri Employment Generation Programme \(PMEGP\)](#)
10. [National Rural Livelihoods Mission \(NRLM\)](#)
11. [Credit Guarantee Fund Scheme for Startups \(CGSSS\)](#)
12. [Technology Business Incubator \(TBI\) Scheme](#)
13. [BIRAC Biotechnology Ignition Grant \(BIG\) Scheme](#)
14. [National SC/ST Hub](#)
15. [Export Promotion Capital Goods \(EPCG\) Scheme](#)
16. [Udyog Aadhaar Registration](#)
17. [Single Window Clearance](#)
18. [Skill India Mission](#)
19. [Digital India](#)
20. [National Intellectual Property Rights \(IPR\) Policy](#)

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Chetan Sahani has raised a hand [Open queue](#)

## CONCLUSION

Entrepreneurship and innovation offer numerous career paths, whether creating a business, innovating within a company, or working in social impact sectors. These fields encourage creativity, critical thinking, and problem-solving, highly valued by employers. Pursuing these careers can significantly influence various industries, from technology and healthcare to education and sustainability. They offer personal satisfaction and potential financial success, supported by government schemes and initiatives.

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# FACULTY ATTENDANTS

1. Dr. Saubhagyalaxmi Singh
2. Dr. Monika Goyal,
3. Mr. Balram Kindra,
4. Dr. Sushil Kumar,
5. Dr. Neha Bothra,
6. Dr. Sunny Aggrawal,
7. Dr. Pranav Dass,
8. Dr. Leena Singh,
9. Dr. Kanika Solanki,
10. Dr. Nidhi Jain,
11. Dr. Bisla Devi,
12. Ms. Priyanka Yadav,
13. Dr. Rahul Boadh,
14. Dr. Manisha

# STUDENT PARTICIPANTS

S.NO	Name	MOBILE NUMBER	E - MAIL ID	COLLEGE NAME	YEAR
1	Gaurav Maurya	7388346866	gauravmaurya0004@gmail.com	Shyam Lal College	1st
2	Chaitanya Lohani	8287666486	23shldbgcm000020@shyamlal.du.ac.in	Shyam Lal College	2
3	Ishita Kundu	8789596428	kunduishita2006@gmail.com	Shyam Lal College	1st
4	Gautam Sharma	7015443267	gautam122004@gmail.com	Shyam lala Collage, Delhi University	2
5	Aman	9899075135	amanbhati95686@gmail.com	Shyam Lal college	First
6	Shivani Jha	8700728759	Jhashivani689@gmail.com	Shyamlal college	1
7	Gopal Kumar	8527022165	gopalyadav22222@gmail.com	Shyam lal college	1 st
8	Rahul Sharma	9752173860	Sharmar68731@gmail.com	Shyanlal college	1st
9	Mishy	7404224476	Mishygoval23@gmail.com	Shyam lal	2024
10	Md Sharique Hussain	8851435702	2006sharique@gmail.com	Shyam Lal College	1st
11	Ramanuj yadav	8433359926	ramanujyadav3333@gmail.com	shyamlal	1st
12	Chitrnjan Muduli	8448075449	mudulichitrnjan@gmail.com	Shyam Lal College	3rd Year
13	Abhishek	8875449293	Mk355268@gmail.com	Shyam lal college delhi university	1st yr
14	Dhruv	9983930388	dhruvwadhwani991@gmail.com	Shyam lal collage	2024
15	Iqra	9136040878	Iqrasalmani2005@gmail.com	Shyam lal college	1st
16	Bhubaneswaree Sahoo	7978499377	bhubaneswaree99@gmail.com	VSSUT ,BURLA	Final
17	Prof. (Dr.) Savita Agarwal	9414409136	savita.agarwal2024@gmail.com	IMS Engineering College, Ghaziabad	NA
18	Tanuja Joshi	7060460147	tanujajoshi0147@gmail.com	Shyam lal college	1 st
19	Dharmendra	7376121069	dharmendrakumard2089@gmail.com	Shyam Lal College	1st
20	SATYAM	9169555657	satyamkumar17@gmail.com	Shyam Lal College	2024
21	Himesh	9971510139	himeshkumar85785@gmail.com	Shyam lal college	1
22	Pooja Kumari	8287590453	p3880546@gmail.com	Shyam lal college	2nd
23	Ruchi	9310797311	ruchirawat640@gmail.com	Shyam Lal college	2024
24	Amit Saini	9267912526	82clashofclan@gmail.com	Shyam lal college	1st
25	Vinit Kumar Singh	6206076414	23073563044@shyamlal.du.ac.in	Shyam Lal College	2nd year
26	Rohit Pant	7982588801	rohitpant2018@gmail.com	Sham lal college	1st
27	Bhawar Singh	8447513660	chaudharybhawar917@gmail.com	Shyam lal college	1
28	Dhruv Singh	9818350210	Dhruvs9818@gmail.com	Shyam Lal college	1 st
29	Karan kumar	8076353167	karanverma9921@gmail.com	Shyam lal college	1st
30	Alok	9267980159	avalok2023@gmail.com	Bachelor of Science in Mathematics Honour	2nd year
31	Saubhagyalaxmi Singh	9853345330	ssinghmth@shyamlal.du.ac.in	Shyam Lal College, University of Delhi	2024
32	Muskan Jaiswal	8429008751	muskanjaiswal3441@gmail.com	SLC	2024-25
33	Rohini Chauhan	9899608951	rohinichauhan7432@gmail.com	Shyam lal college University of Delhi	2024-25
34	AKSHIT NEGI	8630042215	nakshit4@gmail.com	SHYAM LAL COLLEGE	1
35	Ayush singh	9649322141	singhayush2482@gmail.com	SLC.University of delhi	1st year
36	Tanushk	9315758457	scorer995@gmail.com	Shyam Lal College	1st Year
37	Sambhav Goyal	9211777300	Sambhav29052006@gmail.com	Shyam Lal college	2
38	Dhru kumar	9996292240	d604115@gmail.com	Shyam lal college	1st year
39	Rounak Agrawal	9685161095	rounak.agrawal.0510@gmail.com	Shyam Lal College, Delhi University	1st Year
40	Kaushal	7834977270	kaushalsahu977384@gmail.com	Shyamlal college	1
41	MOHD AREEF	8750066075	areefsaiifi5061@gmail.co	Shyam lal college	1
42	Akshit	9350549665	georgianakshit@gmail.com	Shyam lal college(DU)	1st year
43	Jyoti Kumari sharma	9362603626	sarlahisharma9436@gmail.com	Syam lal	2024
44	Ishika Kesarwani	8382910469	ishikakesarwani1405@gmail.com	Shyam lal college	1st
45	Arun yadav	9354427096	nk2292245@gmail.com	Shyam lal college	1st
46	Himanshu tyagi	9027888804	ht448589@gmail.com	Shyam Lal College	1
47	Khushal Gupta	9310102456	Mynamekhushal@gmail.com	Shyam Lal College, University Of Delhi	3rd Year,
48	Shivam mishra	80810 18455	Shivammishramjo@gmail.com	Shyam lal college	1st
49	Kanishka Chauhan	6397902811	kanishkachauhan146@gmail.com	Hi-tech Institute of Engineering and Technology, Ghaziabad	BBA 2nd Year
50	Vineet Saroj	Geeta devi	vineetsaroj9655@gmail.com	Shyamlal	1st
51	Vishal S	8056766046	Vishal.s.csd.2023@snsce.ac.in	SNS College Of Engineering	II
52	Suraj Tomar	6397665503	surajtomar8532@gmail.com	Shyamal College	3rd

S.NO	Name	MOBILE NUMBER	E - MAIL ID	COLLEGE NAME	YEAR
53	Shreya Dixit	7007020352	shreyadixit973@gmail.com	Babu Banarasi Das University Lucknow	3rd year
54	Somya Shrivastava	9340668639	somyashrivastava09@gmail.com	Shyam Lal college	2nd
55	Utkarsh Parihar	9151693073	utkarshparihar1211@gmail.com	Shyam Lal college	2024
56	KRISHNA MISHRA	9958164824	Krishnamishra59019@gmail.com	Shyam Lal college	1st
57	Harshita	9211146715	bhardwajharshu0524@gmail.com	shyam Lal college	2
58	Anshuman Pratap Singh	8954714611	anshumaansingh420@gmail.com	Shyam Lal College	2nd
59	Dr. Tanveer Bilal	7780915082	pztanveer@gmail.com	Government Degree College for women Pulwama	NA
60	Ayushman Singh	9589273781	1995ayushman.singh@gmail.com	Shyam Lal college	1st year
61	Chirag Sharma	9588038688	chiragsharma302004@gmail.com	Anand international college of engineering	2nd year
62	Moon	9105661218	moonchauhani13151514@gmail.com	Shyam Lal college	1
63	Mr. Shatrudhan Kumar	6202145548	shatrudhankumar3212@gmail.com	IMS Engineering college , ghaziabad	2
64	Shatrudhan Kumar	6202145548	shatrudhankumar3212@gmail.com	IMS Engineering college, ghaziabad	2024
65	SANYAM KUMAR	9289674473	sanyamk12061@gmail.com	Shyam Lal College	3 year
66	Raushan Raj	9162017398	raushan180105@gmail.com	Shyam Lal college	First
67	Saima yaseen	9682635045	saimayaseen071@gmail.com	Govt degree College for women Pulwama	2024
68	Mursaleen jeelani	60064806111	mursaleen jeelani 11 @gmail . com	Govt. Degree college for women	2024
69	Areeba jan	9682512963	Areebajaan823@gmail.com	Govt degree college for women pulwama	2024
70	Nitin kumar	7061786190	nitinsinghrajput629059@gmail.com	Shyam Lal College	2024
71	Shivam	9508209355	355shivams@gmail.com	Shyam Lal college du	1st
72	Abhishek agarwal	9453841507	abhishekcet945@gmail.com	Shyam Lal college	1st
73	Abhay	9899979533	abhaykadam783@gmail.com	Shyam Lal college	2024
74	Shweta	9971329436	shwetagouri1302@gmail.com	Shyam Lal college	2nd
75	Bazilah Manzoor	7780986360	bazilahmanzoor.00003088539@gmail.com	Govt degree College women's pulwama	2022
76	Rahila Fayaz	7051837760	fayazrahila032@gmail.com	Gdc womens pulwama	2024
77	Chetan Sahani	9315923375	chetansahani795@gmail.com	Shyam Lal College	2024 (1st year)
78	Chetan Sahani	9315923375	chetansahani795@gmail.com	Shyam Lal College	2024 (1st year)
79	Tanishq Kumar	8639027428	tanishqofficial06@gmail.com	Shyam Lal College (University of Delhi)	1
80	Sadat sufaira	9682197112	maliksufaira@gmail.com	Govt degree college pulwama for women's	2024
81	Rishav Sharma	9263571286	rishavsharma2418@gmail.com	Shyam Lal college	1st year
82	Kritika Sharma	8700732060	sanjeev77717@gmail.com	Shyam Lal college	Third
83	Mohammad Ahmad	9305273651	ahmadshiek115@gmail.com	Shyam Lal college	3rd
84	Mehvish altaf	96223 46561	Mehvishaltaf300@gmail.com	Womens college pulwama	2024
85	Aman kumar	8010033007	amandehi2006@gmail.com	Shyam Lal college	2024
86	Deeba Nawaz	9797012434	Deebad614@gmail.com	Govt.Degree Collage for Women's pulwama	2023
87	Yashank Dagur	9311543228	yashankdagur@gmail.com	Shyam Lal college	1-st
88	Deeba Nawaz	9797012434	deebad614@gmail.com	Govt. Degree collage for women pulwama	2023
89	Harsh	9650418771	kashyapharsh591@gmail.com	Shyam Lal college	2024 (1st year)
90	Sonali singh	6392459440	anilsingh18876@gmail.com	Shyam Lal college DU	1st
91	Arbeena Mushtaq	6006726797	arbeenamushtaq3@gmail.com	Govt degree College for women pulwama	2024
92	Rahila Fayaz	7051837760	fayazrahila032@gmail.com	Gdc womens pulwama	2024
93	siya	7814830030	siyakumar2005@gmail.com	Shyam Lal college	1
94	Gitanjali Singh	9693750555	singhgitanjali469@gmail.com	Shyam Lal College	2 nd
95	Chetan Singh	9522593838	chetansingh.25200@gmail.com	Shyam Lal College	1st Year
96	Toiba gulzar	6006705451	toibagulzar19@gmail.com	Govt.dgree college for women pulwama	2024
97	Toiba gulzar	6006705451	Toibagulzar19@gmail.com	Govt degree College for women pulwama	2024
98	bulbul verma	7678323777	bulbulverma2244@gmail.com	shyam Lal college	1st year
99	Kuldeep Kumar	8171299742	agronomy.kk@gmail.com	SoAS, IMT University, Meerut	2024
100	Vanshika	8437011960	vanshikasachdeva1110@gmail.com	Kirori mal college	1st year
101	Isha Gupta	7733809250	ishagupta19012006@gmail.com	Kirorimal	1st
102	Aagam jain	9425832038	Aagamjain2109@gmail.com	Shyam Lal college	1st
103	varuni	6284674763	varunigarg2@gmail.com	kmc	first
104	Isha Gupta	750804364	guptakisha1206@gmail.com	Kirori Mal College	1 st year
105	Aditya Kumar Chaudhary	9835964015	chaudharyvinod64989@gmail.com	Shyam Lal College	1st
106	Rahul Sharma	9928058527	rahulsharma992805@gmail.com	shyam Lal college	3
107	Himanshu Raj	9508250238	himanshukp725036@gmail.com	Shyam Lal college	2nd
108	ASHOK KUMAR	9953905562	ashok81us@gmail.com	IGNOU, DELHI	2005
109	Anisa Anjum	6006064050	warisahmad9090@gmail.com	Govt.Degree college For women pulwama	2024
110	Harshit Mishra	8287212377	99harshitmishra@gmail.com	Bcom program	2nd year
111	Utkarsh Kumar	6263245303	utkarsh1277@gmail.com	Shyam Lal College	2024
112	Anisa Anjum	6006064050	warisahmad9090@gmail.com	Govt degree college for women pulwama	2024
113	Abhay	9899979533	abhaykadam783@gmail.com	Shyam Lal college	2024
114	Divyanshu singh	#####	cooldivyansingh84@gmail.com	Shyam Lal college	1st
115	Mushafa Nazir	7006546320	darrida6@gmail.com	Government Degree college for womens pulwama	2024
116	Ayaan	7082376129	Ayaanbishnoi24@gmail.com	Shyam Lal college (M)	3rd
117	Naitik Agrawal	9589244206	3231.naitik@gmail.com	Shyam Lal college	1st
118	Deepanshu kumar singh	9013294125	deepanshukff@gmail.com	Shyam Lal college	1st year
119	Balram Kindra	9911805964	bkindra@shyamlal.du.ac.in	Shyam Lal College	1
120	Nitin Tiwari	7303709522	asrmitin4u@gmail.com	Shyam Lal college	1st
121	Vansh garg	9899891414	vanshgarg111183@gmail.com	Shyam Lal college	1st year
122	Bhumi Sharma	9799921376	Bhumisharma2810@gmail.com	Shyam Lal college	1st
123	Lakshay Luthra	7011983085	lakshayluthra54@gmail.com	Shyam Lal college	1st year
124	SANYAM KUMAR	9289674473	sanyamk12061@gmail.com	Shyam Lal College	3
125	Siddharth	213513	spangospango212@gmail.com	Shyam Lal college	3
126	Munazah Yousuf	8825088461	Salafianunazah10@gmail.com	Government Degree college for women's pulwama	2024
127	Abhay Rawat	8882497734	abhayrawat0506@gmail.com	Shyam Lal college	2024-25
128	Kanishk Singh	8127046666	kanishksinghsv@gmail.com	Shyam Lal College	1st
129	Vishwas mishra	9311678459	Vishwasimishra2005@gmail.com	Shyam Lal college	2024
130	Piyush Bisht	8130387703	bls.PiyushBisht@gmail.com	Shyam Lal College	1



S.NO	Name	MOBILE NUMBER	E - MAIL ID	COLLEGE NAME	YEAR
131	MOHD AREEF	8750066075	areefsaifi5061@gmail.com	Shyam Lal college	1
132	Saanvi Garg	9041404181	gargsaanvi3@gmail.com	Kirorimal College	2024-25
133	Shashank shekhar	9305020307	ektay220@gmail.com	Shyam Lal college	1
134	Hemant Bhaskar	9818026084	hemantbhaskar7890@gmail.com	Shyam Lal college DU	2024-25
135	Sia Ahuja	7015712304	Siaahuja05@gmail.com	Kirori mal college	2024-25
136	Sia Patani	+91 86991 12072	siapatani10@gmail.com	Kirorimal College	2024-25
137	Ankush Paul	9315363741	paulankush054@gmail.com	Shyam Lal college	1
138	Anuj Yadav	9350169990	anujyadav.dohar8@gmail.com	Shyam Lal college	1
139	Ashutosh kumar	9693412826	ashutoshkumar4085@gmail.com	Shyam Lal college	First
140	Kapil	9896939596	raokpyadav2005@gmail.com	Shyam Lal college	2024
141	Dolly Seth	8810555902	dollyseth.246@gmail.com	Shyam Lal college	1st year
142	Akshat Jain	9810601084	akshatjainno100@gmail.com	Shyam Lal college	1
143	Rambharosh Thakur	9508846718	rambharosh797905@gmail.com	Shyam Lal college (Delhi University)	First
144	Gulnaz	9289919321	gulnaz2006g@gmail.com	Syam Lal college	1st
145	Ganpati kumar	9153599807	ganpatikumarspl2006@gmail.com	Shyam Lal college	2025
146	Sonu sah	7050895920	sonusangam7050895920@gmail.com	Shyam Lal college	2024
147	Abhash Kumar Srivastava	9942844503	Abhashsrivastava117@gmail.com	Sle(DU)	2023-24
148	Ravikant	8595880236	savita8595880236@gmail.com	Shyam Lal College (Morning)	1st
149	Pratik	9253188045	partikydv2020@gmail.com	Shyam Lal college	1st year
150	Aaina Jain	9891303991	aainajain258@gmail.com	Shyam Lal college	1st
151	Shubham Sharma	7070696122	shubhamksharma606@gmail.com	Shyam Lal College	1
152	Aman kumar sah	9971416471	amankumarschool7@gmail.com	Shyam Lal college	1
153	Siripurpu gokul	7569547970	gokulsiripurpu@gmail.com	Shyam Lal college	1st year
154	Siripurpu gokul	7569547970	gokulsiripurpu@gmail.com	Shyam Lal college	1st year
155	Pratik	9253188045	partikydv2020@gmail.com	Shyam Lal college	1st year
156	armendra	7376121069	dhamendrakumard2089@gmail.com	Shyam Lal College	1
157	Pranshu	8791662096	Pranshuyadav220606@gmail.com	Shyam Lal college	1
158	Kumar Pratham	9709729103	prathamthakur310@gmail.com	Shyam Lal college	First
159	Sadaf Raza	97184999919	sadadraza05@gmail.com	IAMR College Ghaziabad	2024
160	Muskan Verma	9528656715	Verma.muskan2914@gmail.com	Shyam Lal College	1st
161	Pratham Dutt	9899552246	prathamdutt06@gmail.com	Shyam Lal College	1st
162	Asmat Reyaz	6006749011	asmatreyaz89@gmail.com	Government degree collage for womens pulwana	2024
163	Tabeena Bashir	6006274039	tabeena078@gmail.com	Government collage for women pulwana	2024
164	Vishal kumar	8864944127	vk7979165@gmail.com	Shyam Lal college	2024
165	Chetan Punj	8409771216	chetanpunj481@gmail.com	Anand International College of Engineering Jaipur	2nd year
166	Vicky Kumar	7667884640	dukevicky875@gmail.com	Shyam Lal college (m)	1
167	Ayush Ranjan	8287977516	ayushranjan0948@gmail.com	Golden Gate University	1st
168	Aditya Sharma	9939798758	sharmaaditya2678@gmail.com	Shyam Lal college	2024
169	Krishna gupta	9289013646	arjunkrishnagupta@gmail.com	Shyam Lal college ( morning)	1
170	Krishan	9266710891	chauhankrishan543@gmail.com	Shyam Lal college	1st
171	Sonu sah	7050895920	sonusangam7050895920@gmail.com	Shyam Lal college	2024
172	Abhishek Singh	95555991757	abhisheksingh0912@gmail.com	IAMR Group institutions	2024
173	Abhishek Singh	95555991757	abhisheksingh0912@gmail.com	IAMR group of institution	2024
174	Tanvir Kaur	7503000023	tanvirkaur1397@gmail.com	Lovely Professional University	2nd year
175	Shivasheesh kumar	9119070717	sk8180025@gmail.com	Shyam Lal College	2024
176	Akash Raj	7739999241	akashraj612006@gmail.com	Shyam Lal college	1st Year
177	Mohit Kumar	9117050084	mohitkdp@gmail.com	Shyam Lal College Morning	1
178	Deepanshu sharma	9540886444	deepanshu98108@gmail.com	Shyam Lal college	1st year
179	Daksh Malhotra	8010089631	malhotradaksh777@gmail.com	Shyam Lal College	1
180	Vishwa Dewan	9625544297	vishwa.dewan.india@gmail.com	Shyam Lal College	1
181	Shashwat arora	9958066369	shashwat2005arora@gmail.com	Shyam Lal	1
182	Anshima kumari	9336632907	anshima2004@gmail.com	Shyam Lal college	1st