



INNOVATION COUNCIL
SLC

INSTITUTION'S INNOVATION COUNCIL (IIC)

SHYAM LAL COLLEGE, DELHI



FIELD VISIT TO CLUSTER INNOVATION COUNCIL

13-11-2024



On November 13, 2024, Shyam Lal College's Institution's Innovation Council (IIC) members gained a comprehensive understanding of the innovation and startup environment through the Cluster Innovation Centre (CIC) field trip. Centred on startups and innovation, teaching students and would-be business owners the fundamentals of starting, growing, and maintaining creative enterprises. The goal of the field visit was to provide participants with the necessary knowledge to turn ideas into successful enterprises and to encourage them to approach problem-solving creatively.



An objective of the field visit is to transforming research and education by fusing them with the pressing issues that society faces. Promoting a culture of problem-solving, critical thinking, and entrepreneurial spirit is part of its goal. It provides a range of resources that are critical to the expansion of startups, including technical labs, co-working spaces, funding options, and mentorship. From ideation to scaling, the meeting described, along with the assistance that CIC offers at each one. This covers money for prototyping, networking throughout the growth phase, and mentoring during the ideation phase. Council members learnt about particular initiatives aimed at promoting innovation, including accelerator partnerships, incubation programs, and workshops on pitching, business models, and product development.



Techniques for Innovation and Problem-Solving

- **Design Thinking and User-Centric Design:** CIC encourages entrepreneurs to describe challenges, define users, brainstorm, prototype, and test solutions in order to foster design thinking as a fundamental approach to innovation.
- **Case Studies of Successful businesses:** CIC highlighted the idea-to-market process by sharing success stories of businesses that have created creative answers to social problems.

Opportunities for Investment and Funding

- **Funding Sources:** Council members received information on government grants, angel investors, venture capital, and crowdsourcing, among other startup funding options. To help support potential businesses, CIC maintains alliances with a number of investment networks.
- **Pitching and Presentation Strategies:** CIC highlights the value of an engaging pitch deck and offers advice on how to clearly convey a startup's mission and its influence.

Roundtable Conversation with Council Members

- **Exchange of Ideas:** Council members talked about possible joint projects with CIC and offered their opinions on how to grow innovative efforts locally.
- **Future Projects:** To wrap up the meeting, brainstorming sessions were held to discuss ways to use CIC's resources to encourage community creativity. In order to engage young entrepreneurs, council members talked about potential community outreach initiatives, networking gatherings, and educational courses.



Key Takeaways

Members of the council understood the value of networks and collaborations in building a successful startup support system. Everyone agreed that it's important to provide innovators the chance to tackle regional problems in order to have a beneficial influence on the community. Council members recognised the importance of training programs and mentorship, pointing out that students and early-stage founders need to have entrepreneurial skills.

Conclusion

The Important insights of a meeting from 1:00 P.M. to 5:30 P.M was based on the value of innovation and the vital role CIC plays in fostering businesses were gained from the field trip to CIC. The council members were motivated by CIC's strategy for establishing a long-lasting startup community and its dedication to using innovation to solve social issues. The visit created opportunities for cooperation and brought attention to how crucial it is to help local business owners propel innovation that is focused on the community.

FACULTY ATTENDANTS

1. Dr Subhagyalaxmi Singh

2. Dr. Nidhi Jain

STUDENT ATTENDANTS

1. Khushal Gupta

2. Abhishek Kumar

3. Pradhumn Kumar Gupta

4. Utkarsh Kumar

5. Gautam Sharma

6. Hitesh Khatri

7. Harsh Kumar

8. Vivek Kumar

9. Shiwang Raj

10. Harshita

11. Rounak Agrawal

12. Gourav Nigam

13. Krishna Kumar Yadav

14. Liza

15. Rahul Sharma

16. Mohd Yausuf

17. Chaitanya Lohani

18. Sneha

19. Akshita Bathla

20. Anshumaan Pratap Singh

21. Piyush Bhaskar

22. Arnav Aneja

23. Radhe Nandan

24. Kirti

25. Alok