

A BRIEF REPORT OF WEBINAR ON

“Understanding Bitcoin and Blockchain technology”

Organized by The Entrepreneurship Cell, SLC in collaboration with IQAC and IIC

On July 28th 2021

With the encouragement and support from the IQAC and IIC, The Entrepreneurship Cell SLC, Organized a Webinar on “*Understanding Bitcoin and Blockchain Technology*” on 28th July 2021 at 4 P.M. Around 50 Participants attended this workshop. The workshop started with an inaugural address by **Prof. Rabi Narayan Kar**, Principal. Sir encouraged the students towards entrepreneurship. **Dr. Bharat Bhushan**, convenor of E-Cell extended his warm welcome to the participants and Ms. Ritika Aggarwal, the Resource Person of the Webinar. He thanked **Ms. Ritika Aggarwal** consenting for being the speaker of the day to guide the participants about **the Bitcoin and Blockchain Technology**. He also appreciated the efforts made by students Coordinators for handling the event. Firstly, Ms. Ritika Aggarwal, welcomed all participants and appreciated the efforts of The Entrepreneurship Cell and then briefed about the key components of the Bitcoins and Block chains Technology

She briefed about what is Bitcoin and Blockchain Technology, why Bitcoin is best performing asset of the last decade in comparison to all other securities and investment options. She told that today 1 bitcoin can buy you a Tesla Model 3. Then she discussed about the legality of Bitcoins in various countries across the globe and especially in context with INDIA and cited various government orders regarding the regularity of Bitcoins. She also explained what is Bitcoin Wallet, how it is used, how to send and receive Bitcoins. Then she thoroughly explained the Blockchain technology, how it works, how it is used, various terms like **Hash**, what are the latest Blocks, how they are mined, She also emphasized on substitutes of Bitcoins such as Dogecoin, Ethereum etc. Later, Ms. Ritika Aggarwal responded to the Questions and doubts raised by the participants.

The session was concluded by a vote of thanks from Ms. Palak Kakkar. She expressed special gratitude to Ms. Ritika Aggarwal for an informative and useful session.

Screenshots




The screenshot shows a Zoom meeting interface. The top bar displays the names of participants: Pranshi Ahuja, VANI ARORA, and Amita Malhotra. The main content is a presentation slide titled "Blockchain Network" with a green header. The slide contains a diagram of a blockchain network with three blocks connected by arrows. Each block has associated data:

Block 1	Block 2	Block 3
Date: "Good Day"	Date: "Thursay"	Date: "Thursay"
Previous Hash: E3B77973	Previous Hash: 5C344824	Previous Hash: 4ACE1547
Hash: 025A8B34	Hash: 44CE2987	Hash: E3B77973


Below the diagram, the URL <https://www.blockchain.com/easyflow/> is displayed. The Zoom interface includes a bottom toolbar with icons for mute, video, chat, and other controls, along with a system tray showing the date and time (4:41 PM, 10/20/2021).

102 View Options

WHAT BITCOIN EXCHANGE TO OPEN AN ACCOUNT IN?




bitcoinrates.in




coinmarketcap.com


Pranshi Ahuja



Pranshi Ahuja



Rahul Yomar



Rahul Yomar

103 View Options

IS BITCOIN LEGAL?



Source: <https://coin.dance/poli/legality>



Pranshi Ahuja



Pranshi Ahuja

