

Intellectual Property Management at Early Stage Of Innovation

MHRD, IIC and AICTE hosted another session on May 7, 2020 that featured a discussion on intellectual property (IP) management at early stage of innovation and startups. The speaker of the session was Dr Sanjeeva Kumar Majumdar (Manager, IPR, Startup and Incubation National Research Development Corporation NRDC).

He started the session with the concept of Intellectual Property Rights. It is a property that arises from the human intellect or it is a product of human creation. It comprises of two distinct forms i.e.,

1. Literary and artistic works
2. Industrial property

Likewise, there are two types of properties:-

- Tangible Property- It is the kind of property which can be seen or touched. For example.... car, pen, furniture, house
- Intangible Property- It is the kind of property which cannot be seen or touched. For example- intellectual property, literary works, inventions etc.

Intellectual property can be sold, can be bought ,can be put on lease or rent, can be assigned, and can be passed under a will. Then, he talked about the role of intellectual property in brief.

Types of intellectual property:

- patent
- industrial designs
- trademarks
- copyrights
- semiconductor Integrated circuit layout registry SICLPR
- plant variety and farmers rights
- Geographic indications
- traditional knowledge

Later, he discussed about the do's and don'ts of Management startups /entrepreneurs--
do's

- develop IP strategy
- consider all forms of IP strategy
- conduct Trademark availability and domain name clearance searches
- involve IP attorney
- use NDA at early stages of business

Dont's

- Skimp on your IP budget
- focus patent application on a specific Technology
- ignore competitor's patents
- overlooking the details

After that, he featured documents required for filing a patent application which are as follows :

- Covering letter indicating the rest of the documents
- Application form(form 1)
- provisional or complete specification in duplicate form 2
- if the provisional specification is filed, it must be followed by complete specification within 12 months
- drawing

- information and undertaking listing the number filing date and current status of each foreign patent application form 3
- Abstract of the invention
- certified true copy of the priority document in case priority is claimed
- power of attorney
- certified true copy of the priority document in case priority is claimed
- requisite statutory fees

Then, he gave the concept of technology transfer. Technology transfer may be defined as movement of flow of technical knowledge, design ,prototype, data, know how ,trade materials, invention, software from one party to another party capable of commercialization.

At last, this was a wonderful, valuable, stupendous and inspiring session for all the students.It gave an opportunity to the students to enhance their knowledge in a better way.



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Link to the above session <https://youtu.be/PRBGck0UfOs>

Following IIC members attended the above session of Leadership talk series:

Faculty Member:

1. Dr. Kusha Tiwari (Convenor)
2. Mr. Sushil Kumar
3. Mr. Rahul Tomar
4. Dr. Anuj Kumar
5. Mr. Vivekanand Nartam Motiram

Student Member:

- 1 Anshaj Gupta

- 2 Harshit Arora
- 3 Ritik Saini
- 4 Dhruv Kaushik
- 5 Tanihsa Dixit
- 6 Deepak
- 7 Mansi Chaudhary
- 8 Vignesh
- 9 Himanshu Goel
- 10 Versha Verma
- 11 Anjali Verma
- 12 Mahima Sharma
- 13 Anisha Arora
- 14 Mohit khasa
- 15 Srradha Garolia