

Department of Commerce

Shyam Lal College, University of Delhi

Subject: Personal Tax Planning

Paper No: BCH-3.5(d)

B. Com (H)

Semester: III

S.N	From	To	Topics
Week 1	20- July-17	22-July-17	Concept of Tax Planning: Meaning of tax planning, tax avoidance, tax evasion and tax management.
Week 2	24-July-17	29-July-17	Objective of tax planning, basic framework of income tax law, assessee, previous year
Week 3	31-July-17	5-August-17	Assessment year, gross total income, total taxable income, tax treatment and tax planning of agricultural income.
Week 4	7-August-17	12-August-17	Tax Planning with reference to Salary Income: Computation of income under the head salary: taxation of bonus, fees, commission and allowances,
Week 5	14-August-17	19-August-17	Valuation of perquisites,
Week 6	21-August-17	26-August-17	Retirement benefits: gratuity, leave encashment,
Week 7	28-August-17	2-September-17	Pension, tax relief u/s 89(1), arrears of salary.
Week 8	4-September-17	9-September-17	Tax Planning in relation to Income from house property: Computation of taxable income of self-occupied and let-out house
Week 9	11-September-17	16-September-17	And partly let out and partly self-occupied house property including tax planning related to section 80C and 80EE.
Week 10	18-September-17	23-September-17	Tax Planning in relation to business income: computation of taxable business income, presumptive taxation, tax audit
Week 11	25-September-17	29-September-17	Rules as to compulsory maintenance of accounts and audit. Tax planning in relation to capital vs revenue receipts

	30-September-17	6-October-17	MID-SEMESTER BREAK
Week 11	9-October-17	14-October-17	Expenditure relating to lease or own assets etc.
Week 12	16-October-17	21-October-17	Tax planning in relation to capital gains: Tax planning with reference to long-term and short-term capital assets and choice of price inflation indexation.
Week 13	23-October-17	28-October-17	Same above
Week 14	30-October-17	4-November-17	Tax planning with reference to deduction under sections, 80C, 80CC
Week 15	6-November-17	11-November-17	80CCCD,80E
Week 16	13-November-17	16-November-17	80G

Teaching Methods: Theoretical, Numerical, Practical, Case studies, Assignment, Test and Presentations.