

**DEPARTMENT OF COMMERCE
SHYAM LAL COLLEGE
UNIVERSITY OF DELHI**

Subject- Cost Accounting

Paper- BCh 4.1

B.com (H) Sem (IV)

S.N.	From	To	Topics
Week 1	2-Jan-17	7-Jan-17	Introduction Meaning, objectives and advantages of Cost Accounting, Difference between financial, cost and management accounting. Cost concepts and classifications, Elements of cost
Week 2	9-Jan-17	14-Jan-17	Installation of costing system; Role of a cost accountant in an organization, Preparation of cost sheet
Week 3	16-Jan-17	21-Jan-17	Materials: Material/inventory control techniques.
Week 4	23-Jan-17	28-Jan-17	Accounting and control of purchases, storage and issue of materials. Methods of pricing of materials issues - FIFO, LIFO,
Week 5	30-Jan-17	4-Feb-17	Methods of pricing of materials issues - Simple Average, Weighted Average, Replacement, Standard Cost. Treatment of Material Losses
Week 6	6-Feb-17	11-Feb-17	Labour: Accounting and Control of labour cost. Time keeping and time booking. Concept and treatment of idle time, over time
Week 7	13-Feb-17	18-Feb-17	labour turnover and fringe benefits. Methods of wage payment and the Incentive schemes- Halsey, Rowan, Taylor" s Differential piece wage.
Week 8	20-Feb-17	25-Feb-17	Overheads Classification, allocation, apportionment
Week 9	27-Feb-17	4-Mar-17	Absorption of overheads; Under- and overabsorption; Capacity Levels and Costs
Week 10	6-Mar-17	11-Mar-17	Treatments of certain items in costing like interest on capital, packing expenses, bad debts, research and development expenses; Activity based cost allocation.
	13-Mar-17	18-Mar-17	MID SEMESTER BREAK
Week 11	20-Mar-17	25-Mar-17	Methods of Costing, Job costing, Contract costing
Week 12	27-Mar-17	1-Apr-17	Process costing (process losses)
Week 13	3-Apr-17	8-Apr-17	Process costing (valuation of work in progress, joint and by-products)
Week 14	10-Apr-17	15-Apr-17	Service costing (only transport)
Week 15	17-Apr-17	22-Apr-17	Reconciliation of cost and financial accounts
Week 16	24-Apr-17	27-Apr-17	Cost Accounting Systems Integral and non-integral systems