

**DEPARTMENT OF COMMERCE  
SHYAM LAL COLLEGE  
UNIVERSITY OF DELHI**

**Subject- Cost Accounting**

**Paper- BC 4.3**

**B.Com. Sem (IV)**

S.No.	From	To	Topics
Week 1	2-Jan-17	7-Jan-17	Introduction Meaning, Objectives and Advantages of Cost Accounting, Difference between Financial Accounting, Cost Accounting and Management Accounting. Cost concepts and classifications, Elements of Cost.
Week 2	9-Jan-17	14-Jan-17	Installation of costing system; Role of a cost accountant in an organization, Preparation of cost sheet
Week 3	16-Jan-17	21-Jan-17	Materials: Material/ Inventory Control Techniques
Week 4	23-Jan-17	28-Jan-17	Accounting and control of purchases, Storage and issue of materials.
Week 5	30-Jan-17	4-Feb-17	Methods of pricing of materials issues - FIFO, LIFO, Simple Average, Weighted Average, Replacement, Standard Cost. Treatment of Material Losses
Week 6	6-Feb-17	11-Feb-17	Labour: Accounting and Control of labour cost. Time keeping and time booking. Concept and treatment of idle time, over lime
Week 7	13-Feb-17	18-Feb-17	Labour Turnover and Fringe Benefits. Methods of wage payment and the Incentive schemes- Halsey, Rowan, Taylor" s Differential piece wage.
Week 8	20-Feb-17	25-Feb-17	Overheads: Distribution of overheads. Its classification, allocation, apportionment, absorption - under & over, capacity levels.
Week 9	27-Feb-17	4-Mar-17	Treatments of certain items in costing like int. on capital, packing exp., bad debts, research and development expenses; Activity based cost allocation.
Week 10	6-Mar-17	11-Mar-17	Activity based cost allocation and costing.
	<b>13-Mar-17</b>	<b>18-Mar-17</b>	<b>MID SEMESTER BREAK</b>
Week 11	20-Mar-17	25-Mar-17	Methods of Costing, Job costing, Contract costing
Week 12	27-Mar-17	1-Apr-17	Contract costing, Process costing (Process losses, valuation of work in progress)
Week 13	3-Apr-17	8-Apr-17	Process costing (Joint products and By-products)
Week 14	10-Apr-17	15-Apr-17	Service costing (only transport)
Week 15	17-Apr-17	22-Apr-17	Cost Accounting Systems Integral and Non-Integral Systems
Week 16	24-Apr-17	27-Apr-17	Reconciliation of cost and financial accounts